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To: All Community Development Recipients  
From: IHCD Community Development Department  
Date: April 10, 2008  
**Re: HOME Mortgage Limits**

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**Notice:** FSP-08-02

This notice transmits revised HUD FHA 203(b) Mortgage Limits effective as of the date of this memo. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)

The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Community Development Representative.

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30 South Meridian St.  
Suite, 1000  
Indianapolis, IN 46204

(317) 232-7777  
Within Indiana (800) 872-0371  
<http://www.indianahousing.org>



## HOME 203(b) Mortgage Limits

Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	200,160	256,248	309,744	384,936
Clark County	229,425	258,405	313,950	384,936
Dearborn County	256,500	288,900	351,000	405,000
Floyd County	229,425	258,405	313,950	384,936
Franklin County	256,500	288,900	351,000	405,000
Harrison County	229,425	258,405	313,950	384,936
Jasper County	275,200	309,962	376,589	434,526
Lake County	275,200	309,962	376,589	434,526
Newton County	275,200	309,962	376,589	434,526
Ohio County	256,500	288,900	351,000	405,000
Porter County	275,200	309,962	376,589	434,526
Washington County	229,425	258,405	313,950	384,936

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